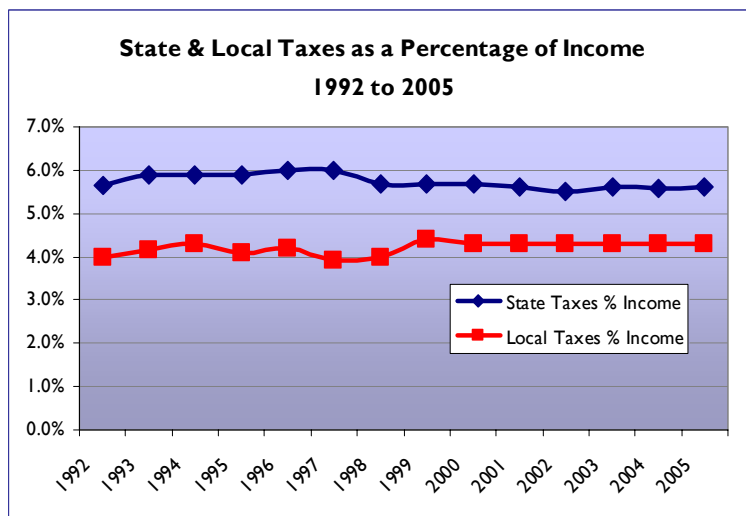


Georgia Property Taxes THE NUMBERS ON TAXES AND EDUCATION FUNDING

STATE AND LOCAL TAX COLLECTIONS HAVE BEEN STEADY

- **Georgia remains a low-tax state.** From 1992 to 2005, Georgia's state and local taxes as a percent of personal income remained relatively constant.
- **Georgia's property taxes are among the lowest in the country.** In 2006, Georgia homeowners paid a median property tax of \$1,151, among the lowest in the country. (Census Bureau, ACS)
- **Georgia homeowners had the 14th lowest property tax rate in 2005, paying 1.8% of their income in property taxes at the median.** (Baer, AARP)



STATE FUNDING FOR EDUCATION HAS DECREASED

- **Over time, local education funding has been replacing state funds. This places greater pressure on local governments to increase revenue sources.**
- **The state contribution to education has decreased from 60% to 55% since 2001.**
(GA Dept. of Education)
- **Following the 2001 recession, local education funding as a percent of income rose as state education funding declined.**
- **If the state was contributing the same percentage to education as it did in 2001, local school districts could implement a \$575 million property tax cut.**

